

Park Place
Community Development District

Operating Budget
Fiscal Year 2007

Adopted
August 16th 2006

Prepared by:



www.dms-us.com

**Park Place
Community Development District**

**Adopted Operating Budget
Fiscal Year 2007**

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Budget Introduction

Fiscal Year 2007

Background Information

The Park Place Community Development District (CDD) is a local, special purpose government authorized by Chapter 190, Florida Statutes, as amended, as an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in planned communities. The CDD is a mechanism, which provides the "solution" to the State's needs for delivery of capital infrastructure in order to service projected growth without overburdening other governments and their taxpayers. They represent a major advancement in Florida's effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2007, which begins on October 1, 2006 and ends September 30, 2006. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose; and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
100 101 102	General Fund	Operations and maintenance of community facilities specifically Financed by non ad volorem assessments.
200 201	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2001 and Series 2003 Special Assessment Revenue Bonds
300 301	Capital Projects Fund	Tracking of revenue to pay for capital improvements from additional revenue sources other than bond proceeds.

Facilities of the District

The District's existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, signage, entry features, irrigation distribution facilities and other related improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non ad volorem assessment on your property by the District Board of Supervisors.

Park Place
Community Development District

General Fund 100

Administration Budget Projection
Fiscal Year 2007

	Adopted Budget FY 2006	Amounts Received or Expended			Operations Budget Variance	Adopted Budget FY 2007
		Year to Date 6/30/2006	Projected to 9/30/2006	Total		
Revenues:						
Developer Contributions	\$0	\$14,075	\$14,000	\$28,075	\$28,075	\$0
Assessment Levy	\$109,758	\$81,608	\$5,000	\$86,608	(\$23,150)	\$120,810
Carry Forward Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$109,758	\$95,683	\$19,000	\$114,683	\$4,925	\$120,810
Expenditures:						
Administrative Fees						
Financial & Administrative						
Management Services	\$33,223	\$25,175	\$8,392	\$33,567	(\$344)	\$34,885
District Engineer	\$7,500	\$4,497	\$1,499	\$5,996	\$1,504	\$7,500
Disclosure Report	\$2,000	\$2,000	\$0	\$2,000	\$0	\$2,000
Trustees Fees	\$5,500	\$5,356	\$0	\$5,356	\$144	\$5,500
Financial Services	\$27,810	\$20,155	\$6,718	\$26,873	\$937	\$29,200
Auditing Services	\$11,500	\$14,500	\$0	\$14,500	(\$3,000)	\$14,500
Arbitrage Rebate Calculation	\$1,300	\$0	\$0	\$0	\$1,300	\$1,300
Travel Per Diem	\$750	\$1,180	\$393	\$1,573	(\$823)	\$750
Copies, Postage, Long Distance, Faxes	\$3,000	\$4,858	\$1,619	\$6,477	(\$3,477)	\$4,500
Public Officials Insurance	\$4,500	\$1,856	\$619	\$2,475	\$2,025	\$3,500
Legal Advertising	\$1,500	\$36	\$12	\$48	\$1,452	\$1,000
Bank Fees	\$500	\$35	\$12	\$47	\$453	\$500
Dues, Licenses & Fees	\$175	\$175	\$58	\$233	(\$58)	\$175
Miscellaneous Fees	\$1,000	\$0	\$0	\$0	\$1,000	\$1,000
Office Supplies	\$1,500	\$853	\$284	\$1,137	\$363	\$1,500
Capital Outlay	\$500	\$0	\$0	\$0	\$500	\$500
Legal Counsel						
District Counsel	\$7,500	\$9,598	\$3,199	\$12,797	(\$5,297)	\$12,500
Administrative Subtotal	\$109,758	\$90,274	\$22,806	\$113,080	(\$3,322)	\$120,810
Other Fees & Charges						
Tax Collector (2%)	\$2,195	\$0	\$2,195	\$2,195	\$0	\$2,416
Property Appraiser (2%)	\$2,195	\$0	\$2,195	\$2,195	\$0	\$2,416
Revenue Reserve (4%)	\$4,390	\$0	\$4,390	\$4,390	\$0	\$4,832
Other Fees & Charges Subtotal	\$8,781	\$0	\$8,781	\$8,781	\$0	\$9,665
Totals	\$109,758	\$90,274	\$31,587	\$121,861	(\$12,103)	\$130,475

Park Place
Community Development District

General Fund 101

Mandolin/Windsor

Operations & Maintenance Budget Projections
Fiscal Year 2007

	Adopted Budget FY 2006	Adopted Budget FY 2007
Revenues		
Assessment Levy	\$191,235	\$244,102
Carry Forward Fund Balance	\$0	\$0
Miscellaneous	\$0	\$0
Total Revenues	\$206,534	\$244,102
Field Operations		
Other Physical Environment		
Field Manager	\$12,875	\$13,520
Landscape Maintenance	\$70,000	\$110,000
Irrigation Maintenance	\$2,500	\$2,500
Plant Replacement Program	\$5,000	\$5,000
Miscellaneous Landscape	\$2,500	\$2,500
Entry & Walls Maintenance	\$10,000	\$7,500
Stormwater Management System	\$15,000	\$9,000
Capital Leasing Program	\$7,500	\$7,500
Property & Casualty Insurance	\$13,500	\$13,500
Utility Services		
Street Lights - Entry Lighting	\$48,360	\$51,000
Water Utility Services - Common	\$0	\$0
Streetlight and Sidewalk Program		
Decorative Light Maintenance	\$2,500	\$2,500
Sidewalk Maintenance	\$1,500	\$1,500
Appropriations Total	\$191,235	\$226,020
Other Fees & Charges		
Tax Collector (2%)	\$4,157	\$4,520
Property Appraiser (2%)	\$4,157	\$4,520
Revenue Reserve (4%)	\$8,315	\$9,041
Other Fees & Charges Subtotal	\$16,629	\$18,082
Total Appropriations	\$207,864	\$244,102

Park Place
Community Development District

General Fund 102

Highland Park

Operations & Maintenance Budget Projections
Fiscal Year 2007

	Adopted Budget FY 2006	Adopted Budget FY 2007
Revenues:		
Developer Contributions	\$0	\$0
Assessment Levy	\$231,900	\$259,400
Carry Forward Fund Balance	\$0	\$0
Miscellaneous	\$0	\$0
Total Revenues	\$231,900	\$259,400
Expenditures:		
Field Operations		
Other Physical Environment		
Field Management Services	\$10,000	\$12,000
Landscape Maintenance	\$65,000	\$90,000
Irrigation Supply/Maintenance	\$15,000	\$10,000
Plant Replacement Program	\$15,000	\$15,000
Miscellaneous Landscape	\$10,000	\$10,000
Entry & Walls Maintenance	\$7,500	\$5,000
Stormwater Management System	\$15,000	\$15,000
Property & Casualty Insurance	\$12,000	\$15,000
Parks & Recreation		
Fountain Maintenance	\$10,000	\$10,000
Park Facility Maintenance	\$15,000	\$15,000
Utility Services		
Electric Utility Services	\$25,000	\$25,000
Garbage Collection	\$2,400	\$2,400
Water Service	\$5,000	\$5,000
Roadway, Signage & Streetlight		
Pavement Repairs	\$5,000	\$5,000
Street Sweeping	\$5,000	\$10,000
Signage Maintenance	\$5,000	\$5,000
Street Light Maintenance	\$5,000	\$5,000
Decorative Light Maintenance	\$5,000	\$5,000
Appropriations Total	\$231,900	\$259,400
Other Fees & Charges		
Tax Collector (2%)	\$0	\$5,188
Property Appraiser (2%)	\$0	\$5,188
Revenue Reserve (4%)	\$0	\$10,376
Other Fees & Charges Subtotal	\$0	\$20,752
Total Expenditures	\$231,900	\$280,152

**Park Place
Community Development District
Administration Budget
Fiscal Year 2006**

General Fund 100

Revenues:	
Developer Contributions	\$0
Assessment Levy	\$120,810
Carry Forward Fund Balance	\$0
Miscellaneous	\$0
Total Revenue:	<u>\$120,810</u>
Expenditures:	
Administrative Fees	
Legislative	
Supervisor Fees	\$0
Financial & Administrative	
Management Services	\$34,885
District Engineer	\$7,500
Disclosure Report	\$2,000
Trustees Fees	\$5,500
Financial Services	\$29,200
Auditing Services	\$14,500
Arbitrage Rebate Calculation	\$1,300
Travel Per Diem	\$750
Copies, Postage, Long Distance, Faxes	\$4,500
Public Officials Insurance	\$3,500
Legal Advertising	\$1,000
Bank Fees	\$500
Dues, Licenses & Fees	\$175
Miscellaneous Fees	\$1,000
Office Supplies	\$1,500
Capital Outlay	\$500
Legal Counsel	
District Counsel	\$12,500
Administrative Subtotal	<u>\$120,810</u>
Other Fees & Charges	
Tax Collector	\$2,416
Property Appraiser	\$2,416
Revenue Reserve	\$4,832
Other Fees & Charges Subtotal	<u>\$9,665</u>
Totals	<u>\$130,475</u>

Allocation Methodology

	Assessable		Total	Lots	Per Lot
	Acres	Allocation %			Assessment
Mandolin Reserves/Estates	60	39.22%	\$51,172	209	\$244.84
Windsor Place	18	11.76%	\$15,344	182	\$84.31
Highland Park	75	49.02%	\$63,959	516	\$123.95
Totals:	153	100.00%	\$130,475	907	

**Park Place
Community Development District
Administration Budget
Fiscal Year 2006**

General Fund 100

General Fund 100 Detail

Financial & Administrative

<p>Management Services</p> <p>The services encompassed in this category include <u>District Management</u>, <u>Recording Secretary</u>, <u>Field Administration</u>, <u>Technology Services</u>, and <u>Rentals and Leases</u>. <u>Management services</u> provide for daily administration of District business. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors. <u>Recording Secretary</u> services provide for preparation and recording the minutes of the official district records of proceeding. <u>Field Administrative services</u> provide for assisting the general public with day-to-day service calls, questions, and comments that are considered part of the District's obligation in providing responsive and quality customer services to the general public. <u>Technology services</u> provide for; 1. Maintaining operating components and systems in compliance with governmental accounting standards. 2. Maintenance and administration of the District's official website. <u>Rentals and Leases</u> provide for required storage of official District records.</p> <p>District Engineer</p> <p>Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.</p> <p>Disclosure Report</p> <p>This is required of the District as part of the bond indentures.</p> <p>Trustees Fees</p> <p>This is required of the District as part of the bond indentures.</p> <p>Financial Services</p> <p>As part of the management contract, the District retains Financial and Accounting Services to oversee and manage cash inflows and outflows, record the District's financial transactions in compliance with governmental accounting standards, prepare the annual tax roll for the County, provide financial statements and schedules, coordinate the annual independent audit, prepare and submit necessary IRS forms and documentation, prepare and submit investment reports, and other necessary services.</p> <p>Auditing Services</p> <p>The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.</p> <p>Arbitrage Rebate Calculation</p> <p>This is required of the District as part of the bond indentures.</p> <p>Travel Per Diem</p> <p>This applies at the current rate of mileage reimbursement for official District business.</p> <p>Copies, Postage, Long Distance, Faxes</p> <p>Cost of materials and service to produce agendas and conduct day-to-day business of the District.</p> <p>Public Officials Insurance</p> <p>The District carries Public Officials Liability in the amount of \$1,000,000.</p> <p>Legal Advertising</p> <p>This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.</p> <p>Bank Fees</p> <p>The District operates a checking account for expenditures and receipts.</p> <p>Dues, Licenses & Fees</p> <p>The District is required to file with the County and State each year</p> <p>Miscellaneous Fees</p> <p>This is to aid in unforeseen issues.</p> <p>Office Supplies</p> <p>Capital Outlay</p> <p>This is to fund new items as required.</p> <p>Legal Counsel</p> <p>Requirements for legal services are estimated at an annual expenditure and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.</p>	<p>\$34,885</p> <p>\$7,500</p> <p>\$2,000</p> <p>\$5,500</p> <p>\$29,200</p> <p>\$14,500</p> <p>\$1,300</p> <p>\$750</p> <p>\$4,500</p> <p>\$3,500</p> <p>\$1,000</p> <p>\$500</p> <p>\$175</p> <p>\$1,000</p> <p>\$1,500</p> <p>\$500</p> <p>\$12,500</p> <p>Administrative Subtotal</p>
	<p>\$120,810</p>

**Park Place
Community Development District
Administration Budget
Fiscal Year 2006**

General Fund 100

Other Fees & Charges

Tax Collector	\$2,416
Fees are based on Fiscal Year assessments to be collected. The Tax Collector charges two (2) percent of the assessments collected.	
Property Appraiser	\$2,416
Fees are based on Fiscal Year assessments to be collected. The Property Appraiser charges two (2) percent of the assessments collected.	
Revenue Reserve	\$4,832
Pursuant to State Law, the District is permitted to appropriate 96% of estimated revenues, which will cover discounts and non-payment of assessments.	

Total Other Fees & Charges \$9,665

**Park Place
Community Development District**

Operations Maintenance Budget Fiscal Year 2006

General Fund 101

Common Program - Mandolin/Windsor

Revenues

Assessment Levy	\$244,102
Carry Forward Fund Balance	\$0
Miscellaneous	\$0
Total Revenues	\$244,102

Field Operations

Other Physical Environment	
Field Manager	\$13,520
Landscape Maintenance	\$110,000
Irrigation Maintenance	\$2,500
Plant Replacement Program	\$5,000
Miscellaneous Landscape	\$2,500
Entry & Walls Maintenance	\$7,500
Stormwater Management System	\$9,000
Capital Leasing Program	\$7,500
Property & Casualty Insurance	\$13,500
Utility Services	
Street Lights - Entry Lighting	\$51,000
Streetlight and Sidewalk Program	
Decorative Light Maintenance	\$2,500
Sidewalk Maintenance	\$1,500
Appropriations Total	\$226,020

Other Fees & Charges

Tax Collector	\$4,520
Property Appraiser	\$4,520
Revenue Reserve	\$9,041
Other Fees & Charges Subtotal	\$18,082

Totals \$244,102

Allocation Methodology

	Assessable		Allocation %	Total	Per Lot Assessment
	Acres	Lots			
Mandolin Reserves/Estates	60	209	76.92%	\$187,770	\$898.42
Windsor Place	18	182	23.08%	\$56,331	\$309.51
	78	391	100.00%	\$244,102	

**Park Place
Community Development District**

Operations Maintenance Budget Fiscal Year 2006

General Fund 101

Common Program - Mandolin/Windsor

General Fund 101 Detail

Field Operations

Other Physical Environment

Field Manager \$13,520

As part of the management contract, the District retains the services of a Field Manager. The Field Manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information/ education to public regarding District programs. The fee for this service is reviewed annually.

Landscape Maintenance \$110,000

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Irrigation Maintenance \$2,500

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

Plant Replacement Program \$5,000

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

Miscellaneous Landscape \$2,500

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

Entry & Walls Maintenance \$7,500

This item is for maintaining the main entry feature and other common area walls.

Stormwater Management System \$9,000

This item is for maintaining the multiple waterways that compose the Districts waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water. This item also funds the maintenance and compliance issues of the Districts wetland mitigation areas.

Capital Leasing Program \$7,500

This item is a program that is utilized to minimize the overhead of District improvement programs by financing the improvement over a few years. The current lease is for some additional lighting and signage improvements undertaken during Fiscal Year 2005.

Property & Casualty Insurance \$13,500

The District carries \$1,000,000 in general liability and also has sovereign immunity. In addition, the District carries property liability coverage on its various assets.

Utility Services

Street Lights - Entry Lighting \$51,000

This item is for irrigation well pump, street lights and aesthetic uplighting along Citrus Park Blvd, sidewalks and other common areas.

Streetlight and Sidewalk Program

Decorative Light Maintenance \$2,500

This item is for the repairs and maintenance to the up-lighting enhancements within the development at entrances.

Sidewalk Maintenance \$1,500

This item is for maintenance of the District owned sidewalk system.

Appropriations Total \$226,020

Other Fees & Charges

Tax Collector \$4,520

Fees are based on Fiscal Year assessments to be collected. The Tax Collector charges charges two (2) percent of the assessments collected.

Property Appraiser \$4,520

Fees are based on Fiscal Year assessments to be collected. The Property Appraiser charges two (2) percent of the assessments collected.

Revenue Reserve \$9,041

Pursuant to State Law, the District is permitted to appropriate 96% of estimated revenues, which will cover discounts and non-payment of assessments.

Total Other Fees & Charges \$18,082

**Park Place
Community Development District**

General Fund 102

Operations Budget - Highland Park

Fiscal Year 2006

Revenues:

Developer Contributions	\$0
* Assessment Levy	\$259,400
Carry Forward Fund Balance	\$0
Miscellaneous	\$0
Total Revenue:	<u>\$259,400</u>

Expenditures:

Field Operations

Other Physical Environment	
Field Management Services	\$12,000
Landscape Maintenance	\$90,000
Irrigation Supply/Maintenance	\$10,000
Plant Replacement Program	\$15,000
Miscellaneous Landscape	\$10,000
Entry & Walls Maintenance	\$5,000
Stormwater Management System	\$15,000
Property & Casualty Insurance	\$15,000

Parks & Recreation

Fountain Maintenance	\$10,000
Park Facility Maintenance	\$15,000
Water Service	\$5,000

Utility Services

Electric Utility Services	\$25,000
Garbage Collection	\$2,400

Roadway, Signage & Streetlight

Pavement Repairs	\$5,000
Street Sweeping	\$10,000
Signage Maintenance	\$5,000
Street Light Maintenance	\$5,000
Decorative Light Maintenance	\$5,000

Appropriations Total **\$259,400**

Other Fees & Charges

Tax Collector	\$5,188
Property Appraiser	\$5,188
Revenue Reserve	\$10,376

Other Fees & Charges Subtotal **\$20,752**

Total Expenditures **\$280,152**

	<u>Total Units</u>	<u>Allocation %</u>	<u>Total</u>	<u>Per Lot Assessment</u>
Highland Park	516	100%	\$280,152	\$542.93

Park Place
Community Development District

Section 3

General Fund 102

Operations Budget - Highland Park

Fiscal Year 2006

General Fund 102 Detail

Field Operations

Other Physical Environment

Field Management Services

\$12,000

The District contracts with the Highland Park Neighborhood Association to provide Field Management Services. The Field Manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information to the public regarding District programs. The fee for this service is reviewed annually.

Landscape Maintenance

\$90,000

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Irrigation Supply/Maintenance

\$10,000

Repairs necessary for everyday operation of and supply to the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

Plant Replacement Program

\$15,000

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

Miscellaneous Landscape

\$10,000

This item is for maintaining the Race Track Rd. ROW and Tree Removal/Trimming.

Entry & Walls Maintenance

\$5,000

This item is for maintaining the main entry feature and other common area walls.

Stormwater Management System

\$15,000

This item is for maintaining the multiple waterways that compose the Districts waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water. This item also funds the maintenance and compliance issues of the District's wetland mitigation areas.

Property & Casualty Insurance

\$15,000

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Parks & Recreation

Fountain Maintenance

\$10,000

This item is for maintaining the decorative fountains.

Park Facility Maintenance

\$15,000

This item is for repairs to the tennis courts, volleyball courts and other park infrastructure.

Water Service

\$5,000

This item provides water service to the playground facilities.

Utility Services

Electric Utility Services

\$25,000

This item is for street lights, irrigation pumps and other common electricity needs.

Garbage Collection

\$2,400

This item is for pick up at the recreation facility and parks as needed.

Roadway, Signage & Streetlight

Pavement Repairs

\$5,000

This item is for miscellaneous repairs to the roadways and pavers as needed.

Street Sweeping

\$10,000

This item is for maintaining the signs located within the district.

Signage Maintenance

\$5,000

This item is intended for repairing the Districts street signage.

Street Light Maintenance

\$5,000

This is for the maintenance of the decorative street lights.

Decorative Light Maintenance

\$5,000

This item is for the repairs and maintenance to up-lighting enhancements within the development and at entrances.

Appropriations Total

\$259,400

Park Place
Community Development District

General Fund 102

Operations Budget - Highland Park

Fiscal Year 2006

Other Fees & Charges

Tax Collector	\$5,188
Fees are based on Fiscal Year assessments to be collected. The Tax Collector charges two (2) percent of the assessments collected.	
Property Appraiser	\$5,188
Fees are based on Fiscal Year assessments to be collected. The Property Appraiser charges two (2) percent of the assessments collected.	
Revenue Reserve	\$10,376
Pursuant to State Law, the District is permitted to appropriate 96% of estimated revenues, which will cover discounts and non-payment of assessments.	
Total Other Fees & Charges	<u>\$20,752</u>

**Park Place
Community Development District**

**Debt Service Fund 200 & 201
Fiscal Year 2007**

	Fund 200	Fund 201
	Debt Service Fund - Series 2001	Debt Service Fund - Series 2003
REVENUES		
Interest Earnings		
Interest	\$10,000	\$15,000
Debt Service Assessments		
Series 2001 A	\$233,109	0
Series 2003 A	\$0	\$653,286
TOTAL REVENUES	\$243,109	\$668,286
EXPENDITURES		
Administrative		
Financial & Administrative		
Interest Payments		
Series 2001 A	\$174,150	\$0
Series 2003 A	\$0	\$495,179
Principal Payments		
Series 2001 A	\$40,000	\$0
Series 2003 A	\$0	\$105,000
ADMINISTRATIVE SUBTOTAL	\$214,150	\$600,179
Other Fees & Charges		
Tax Collector	\$4,283	\$12,004
Property Appraiser	\$4,283	\$12,004
Revenue Reserve	\$8,566	\$24,007
OTHER FEES AND CHARGES SUBTOTAL	\$17,132	\$48,014
TOTAL EXPENDITURES	\$231,282	\$648,193
EXCESS OF REVENUES OVER EXPENDITURES	\$11,827	\$20,093

**Park Place
Community Development District**

**Capital Project Funds 300 & 301
Fiscal Year 2004/2005**

****To be determined when estimates of remaining construction costs are available.****

	Fund 300	Fund 301
	Capital Project Fund - Series 2001	Capital Project Fund - Series 2003
REVENUES		
Interest Earnings		
Interest	\$0	\$0
Developer Funding	\$0	\$1,000,000
TOTAL REVENUES	\$0	\$1,000,000
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees	\$0	\$0
Field Operations		
Other Physical Environment		
Improvements Other Than Buildings	\$0	\$1,000,000
TOTAL EXPENDITURES	\$0	\$1,000,000
EXCESS OF REVENUES OVER EXPENDITURES	\$0	\$0

**Park Place
Community Development District**

**Schedule of Adopted
Fiscal Year 2007 Annual Assessments**

Annual Assessments ¹

Lot Size	Lot Count	Total ERU's	Debt Service Series		General Fund			FY 2007 Total	FY 2006 Comparison
			2001 A	2003 A	100	101	102		
Mandolin									
Single Family 50'	101	176.75	\$711	\$0	\$244.84	\$898.42	\$0.00	\$1,854.26	\$1,695.62
Single Family 60'	108	216	\$811	\$0	\$244.84	\$898.42	\$0.00	\$1,954.26	\$1,795.62
Windsor									
Townhome	182	182	\$405	\$0	\$84.31	\$309.51	\$0.00	\$798.82	\$744.17
Highland Park									
Condominium	67	50.25	\$0	\$748	\$123.95	\$0.00	\$542.93	\$1,414.88	\$1,347.01
Townhome 22'	40	35.2	\$0	\$877	\$123.95	\$0.00	\$542.93	\$1,543.88	\$1,476.01
Townhome 25'/26'	68	61.2	\$0	\$897	\$123.95	\$0.00	\$542.93	\$1,563.88	\$1,496.01
Townhome 28'	25	23.75	\$0	\$947	\$123.95	\$0.00	\$542.93	\$1,613.88	\$1,546.01
Single Family 40'	50	50	\$0	\$997	\$123.95	\$0.00	\$542.93	\$1,663.88	\$1,596.01
Single Family 50'	44	55	\$0	\$1,246	\$123.95	\$0.00	\$542.93	\$1,912.88	\$1,845.01
Single Family 60'	2	3	\$0	\$1,495	\$123.95	\$0.00	\$542.93	\$2,161.88	\$2,094.01
Single Family 70'	52	91	\$0	\$1,744	\$123.95	\$0.00	\$542.93	\$2,410.88	\$2,343.01
Single Family 80'	29	58	\$0	\$1,994	\$123.95	\$0.00	\$542.93	\$2,660.88	\$2,593.01
Single Family 90'	5	11.25	\$0	\$2,243	\$123.95	\$0.00	\$542.93	\$2,909.88	\$2,842.01
Single Family 150'	9	29.25	\$0	\$3,239	\$123.95	\$0.00	\$542.93	\$3,905.88	\$3,838.01
Commercial ²	125	187.5	\$0	\$1,495	\$123.95	\$0.00	\$542.93	\$2,161.88	\$2,094.01

¹ Adjusted for collection costs and early payment discounts of 8%.

² This applies on a per 1k square foot of commercial area basis.