

# Park Place

Community Development District

## Final Operating Budget Fiscal Year 2009

*Adopted  
July 16, 2008*



Prepared by:



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**Park Place  
Community Development District**

**Final Operating Budget  
Fiscal Year 2009**

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**Park Place  
Community Development District**

**Budget Introduction**

**Fiscal Year 2009**

**Background Information**

The Park Place Community Development District (CDD) is a local, special purpose government authorized by Chapter 190, Florida Statutes, as amended, as an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in planned communities. The CDD is a mechanism, which provides the "solution" to the State's needs for delivery of capital infrastructure in order to service projected growth without overburdening other governments and their taxpayers. They represent a major advancement in Florida's effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2009, which begins on October 1, 2008. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
100	General Fund	Operations and maintenance of community facilities specifically Financed by non ad volorem assessments.
101		
102		
103		
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2001 and Series 2003 Special Assessment Revenue Bonds

**Facilities of the District**

The District's existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, signage, entry features, irrigation distribution facilities and other related improvements.

**Maintenance of the Facilities**

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non ad volorem assessment on your property by the District Board of Supervisors.

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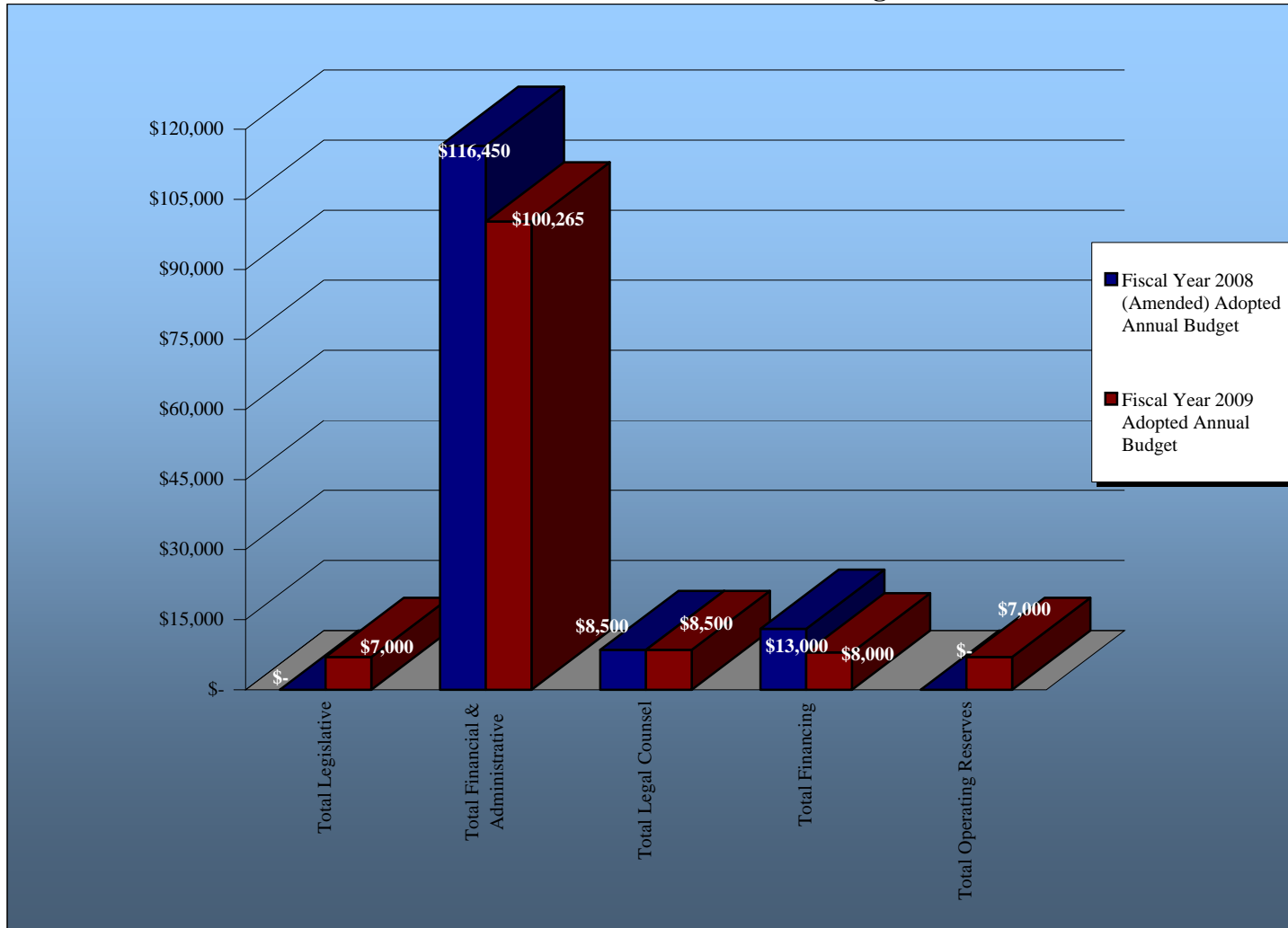
**Park Place**  
**Community Development District**  
**Fiscal Year 2009**  
**General Fund 100**  
**Adopted Operating Budget**

	Fiscal Year 2008 (Amended) Adopted Annual Budget	Fiscal Year 2009 Adopted Annual Budget	Increase / (Decrease) from FY 2008 to FY 2009
<b>REVENUES</b>			
<b>Carryforward Fund Balance</b>			
Carryforward Fund Balance	10,000	-	(10,000)
<b>Interest Earnings</b>			
Interest Earnings	-	7,000	7,000
<b>Special Assessments</b>			
Operations & Maintenance Assmts-Tax Roll	116,274	123,765	7,490
Developer-Off Roll Assessments	11,676	-	(11,676)
<b>Other Miscellaneous Revenues</b>			
Miscellaneous	-	-	-
<b>Total Revenues</b>	<b>\$ 137,950</b>	<b>\$ 130,765</b>	<b>\$ (7,185)</b>
<b>EXPENDITURES</b>			
<b>Legislative</b>			
Supervisor Fees	-	7,000	7,000
<b>Total Legislative</b>	<b>\$ -</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>
<b>Financial &amp; Administrative</b>			
Management Services	36,105	30,188	(5,917)
District Engineer	5,000	3,000	(2,000)
Disclosure Report	2,000	2,000	-
Trustees Fees	7,200	6,500	(700)
Auditing Services	22,500	13,000	(9,500)
Arbitrage Rebate Calculation	2,000	1,575	(425)
Financial Services	30,220	31,127	907
Travel Per Diem	750	750	-
Postage, Phone, Faxes, Copies	4,500	6,000	1,500
Professional Liability Insurance	2,500	2,500	-
Legal Advertising	1,000	1,000	-
Bank Fees	500	250	(250)
Dues, Licenses & Fees	175	175	-
Miscellaneous Fees	500	500	-
Office Supplies	1,000	1,200	200
Website Development & Maintenance	-	-	-
Capital Outlay	500	500	-
<b>Total Financial &amp; Administrative</b>	<b>\$ 116,450</b>	<b>\$ 100,265</b>	<b>\$ (16,185)</b>
<b>Legal Counsel</b>			
District Counsel	8,500	8,500	-
<b>Total Legal Counsel</b>	<b>\$ 8,500</b>	<b>\$ 8,500</b>	<b>\$ -</b>
<b>Financing</b>			
Interest Payments	13,000	8,000	(5,000)
<b>Total Financing</b>	<b>\$ 13,000</b>	<b>\$ 8,000</b>	<b>\$ (5,000)</b>
<b>Operating Reserves</b>			
Reserves	-	7,000	7,000
<b>Total Operating Reserves</b>	<b>\$ -</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>
<b>Total Expenditures</b>	<b>\$ 137,950</b>	<b>\$ 130,765</b>	<b>\$ (7,185)</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**Park Place  
Community Development District  
Fiscal Year 2009 Administration Budget**



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**Park Place**  
**Community Development District**  
**Fiscal Year 2009 Administration Budget**  
**General Fund 100**

**Financial & Administrative**

**Management Services**

The services encompassed in this category include District Management, Recording Secretary, Field Administration, Technology Services, and Rentals and Leases. Management Services provide for daily administration of District business. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors. Recording Secretary services provide for preparation and recording the minutes of the official district records of proceeding. Field Administrative Services provide for assisting the general public with day-to-day service calls, questions, and comments that are considered part of the District's obligation in providing responsive and quality customer services to the general public. Technology Services provide for; 1. Maintaining operating components and systems in compliance with governmental accounting standards. 2. Maintenance and administration of the District's official website. Rentals and Leases provide for required storage of official District records.

**District Engineer**

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc

**Disclosure Report**

This is required of the District as part of the bond indentures

**Trustees Fees**

This is required of the District as part of the bond indentures

**Auditing Services**

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

**Arbitrage Rebate Calculation**

This is required of the District as part of the bond indentures

**Financial Services**

As part of the management contract, the District retains Financial and Accounting Services to oversee and manage cash inflows and outflows, record the District's financial transactions in compliance with governmental accounting standards, prepare the annual tax roll for the County, provide financial statements and schedules, coordinate the annual independent audit, prepare and submit necessary IRS forms and documentation, prepare and submit investment reports, and other necessary services.

**Travel Per Diem**

This applies at the current rate of mileage reimbursement for official District business

**Postage, Phone, Faxes, Copies**

Cost of materials and service to produce agendas and conduct day-to-day business of the District

**Professional Liability Insurance**

The District carries Public Officials Liability in the amount of \$1,000,000

**Legal Advertising**

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

**Bank Fees**

The District operates a checking account for expenditures and receipts

**Dues, Licenses & Fees**

The District is required to file with the County and State each year

**Miscellaneous Fees**

This is to aid in unforeseen issues.

**Office Supplies**

Cost of daily supplies required by the District to facilitate operations

**Capital Outlay**

This is to fund new items as required

**Legal Counsel**

**District Counsel**

Requirements for legal services are estimated annual expenditures on an as needed basis and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc.

**Financing**

**Interest Payments**

Interest payments for note payable the District had issued to provide funds for operations and maintenance.

**Operating Reserves**

**Reserves for Contingencies**

This item allows for the funding of unforeseen expenditures which could be needed to supplement other budgeted line items as the need arises.

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**Park Place  
Community Development District**

**Fiscal Year 2009  
General Fund 101  
Windsor/Mandolin**

**Adopted Operations Maintenance Budget**

	Fiscal Year 2008 (Amended) Adopted Annual Budget	Fiscal Year 2009 Adopted Annual Budget	Increase / (Decrease) from FY 2008 to FY 2009
<b>REVENUES</b>			
<b>Carryforward Fund Balance</b>			
Carryforward Fund Balance	5,000	-	(5,000)
<b>Interest Earnings</b>			
Interest Earnings	-	-	-
<b>Special Assessments</b>			
Operations & Maintenance Assessments-Tax Roll	242,500	261,425	18,925
<b>Total Revenues</b>	<b>\$ 247,500</b>	<b>\$ 261,425</b>	<b>\$ 13,925</b>
<b>EXPENDITURES</b>			
<b>Electric Utility Services</b>			
Electric Utility Services	41,000	42,230	1,230
<b>Total Electric Utility Services</b>	<b>\$ 41,000</b>	<b>\$ 42,230</b>	<b>\$ 1,230</b>
<b>Other Physical Environment</b>			
Field Management	14,000	14,420	420
Storm Drain Maintenance	9,000	9,000	-
General Liability Insurance	12,000	10,000	(2,000)
Landscape Maintenance - Contract	135,000	139,050	4,050
Landscape Maintenance - Other	2,500	13,000	10,500
Plant Replacement Program	7,500	7,500	-
Irrigation Maintenance	7,500	7,725	225
Entry & Walls Maintenance	7,500	5,000	(2,500)
Capital Leasing Program	7,500	7,500	-
<b>Total Other Physical Environment</b>	<b>\$ 202,500</b>	<b>\$ 213,195</b>	<b>\$ 10,695</b>
<b>Road &amp; Street Facilities</b>			
Decorative Light Maintenance	2,500	2,500	-
Sidewalk Maintenance	1,500	1,500	-
Pavement and Signage Repairs	-	2,000	2,000
Street Sweeping	-	-	-
<b>Total Road &amp; Street Facilities</b>	<b>\$ 4,000</b>	<b>\$ 6,000</b>	<b>\$ 2,000</b>
<b>Reserves</b>			
Capital Reserves	-	-	-
Operations Reserve	-	-	-
<b>Total Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 247,500</b>	<b>\$ 261,425</b>	<b>\$ 13,925</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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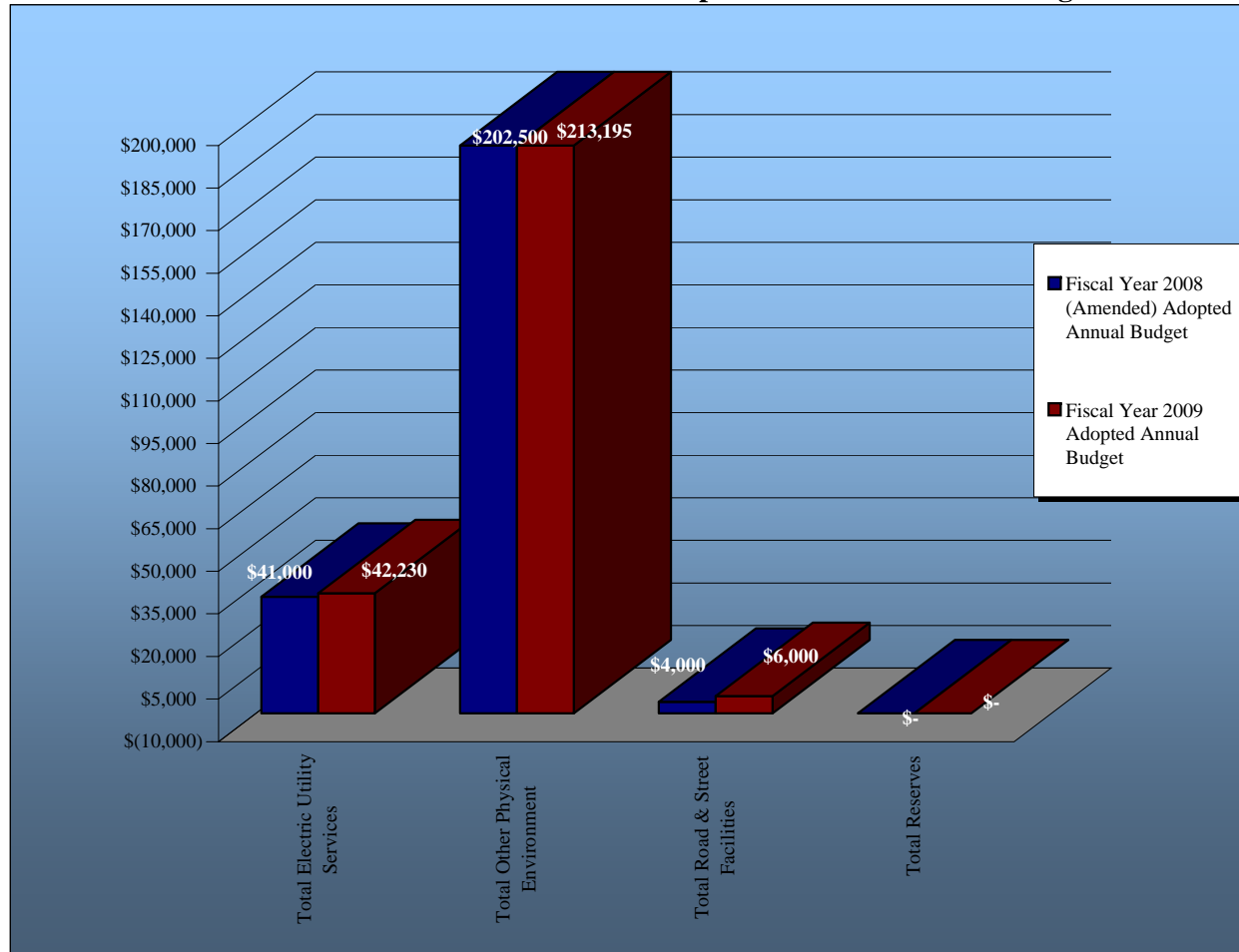


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**Park Place  
Community Development District**

**Fiscal Year 2009 Windsor/Mandolin Operations Maintenance Budget**



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**Park Place**  
**Community Development District**  
**Fiscal Year 2009 Windsor/Mandolin Operations Maintenance Budget**  
**General Fund 101**

**Electric Utility Services**

**Electric Utility Services - Entry**

This item is for electricity services for irrigation well pump, street lights, aesthetic uplighting, sidewalks and other common areas.

**Other Physical Environment**

**Field Manager**

As part of the management contract, the District retains the services of a Field Manager. The Field Manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information/ education to public regarding District programs. The fee for this service is reviewed annually.

**Storm Drain Maintenance**

This item is for maintaining the storm drain structures that require yearly upkeep and occasional repair

**General Liability Insurance**

The District carries \$1,000,000 in general liability and also has sovereign immunity

**Landscape Maintenance - Contract**

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

**Landscape Maintenance - Other**

This item is for any unforeseen circumstances that may effect the appearance of the landscape program

**Plant Replacement Program**

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

**Irrigation Maintenance**

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

**Entry & Walls Maintenance**

This item is for maintaining the main entry feature and other common area walls

**Capital Leasing Program**

This item is a program that is utilized to minimize the overhead of District improvement programs by financing the improvement over a few years.

**Road & Street Facilities**

**Decorative Light Maintenance**

This item provides for maintenance and repairs of the street lights and decorative lighting throughout the District.

**Sidewalk Maintenance**

This item is for maintenance of the District owned sidewalk system.

**Pavement and Signage Repairs**

This item provides for maintenance and repairs of the signage throughout the District.

**Street Sweeping**

This item provides for cleaning of the District roadways.

**Reserves**

**Capital Reserves**

This item creates a fund for capital improvements relating to the District's parks and recreational areas

**Operational Reserves**

This item is intended develop ample reserves at the end of the fiscal year to allow the District to operate until the property taxes come in.

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**Park Place**  
**Community Development District**  
**Fiscal Year 2009**  
**General Fund 102**  
**Highland Park**  
**Adopted Operations Maintenance Budget**

	Fiscal Year 2008 (Amended) Adopted Annual Budget	Fiscal Year 2009 Adopted Annual Budget	Increase / (Decrease) from FY 2008 to FY 2009
<b>REVENUES</b>			
<b>Carryforward Fund Balance</b>			
Carryforward Fund Balance	15,000	-	(15,000)
<b>Interest Earnings</b>			
Interest Earnings	-	-	-
<b>Special Assessments</b>			
Operations & Maintenance Assessments-Tax Roll	220,000	242,360	22,360
Developer - Off Roll Assessments	-	-	-
<b>Total Revenues</b>	<b>\$ 235,000</b>	<b>\$ 242,360</b>	<b>\$ 7,360</b>
<b>EXPENDITURES</b>			
<b>Electric Utility Services</b>			
Electric Utility Services	9,500	10,000	500
<b>Total Electric Utility Services</b>	<b>\$ 9,500</b>	<b>\$ 10,000</b>	<b>\$ 500</b>
<b>Garbage/Solid Waste Control Services</b>			
Garbage Collection	1,000	-	(1,000)
<b>Total Garbage/Solid Waste Control Services</b>	<b>\$ 1,000</b>	<b>\$ -</b>	<b>\$ (1,000)</b>
<b>Water-Sewer Combination Services</b>			
Water Utility Services	5,000	2,500	(2,500)
Water Utility Services-Capital Outlay	15,000	10,000	(5,000)
<b>Total Water-Sewer Combination Services</b>	<b>\$ 20,000</b>	<b>\$ 12,500</b>	<b>\$ (7,500)</b>
<b>Other Physical Environment</b>			
Field Management	12,000	12,360	360
Storm Drain Maintenance	12,000	17,500	5,500
General Liability Insurance	8,000	8,000	-
Landscape Maintenance - Contract	90,000	90,000	-
Landscape Maintenance - Other	10,000	7,500	(2,500)
Plant Replacement Program	35,000	40,000	5,000
Irrigation Maintenance	10,000	7,500	(2,500)
Entry & Walls Maintenance	2,500	2,500	-
<b>Total Other Physical Environment</b>	<b>\$ 179,500</b>	<b>\$ 185,360</b>	<b>\$ 5,860</b>
<b>Roadway, Signage &amp; Streetlight</b>			
Street Sweeping	1,000	1,000	-
Pavement Repairs	1,000	10,000	9,000
Sign Maintenance	1,000	1,000	-
Street Light Maintenance	2,500	3,000	500
Decorative Light Maintenance	1,000	1,000	-
<b>Total Roadway, Signage &amp; Streetlight</b>	<b>\$ 6,500</b>	<b>\$ 16,000</b>	<b>\$ 9,500</b>
<b>Parks &amp; Recreation</b>			
Fountain Maintenance	6,000	2,500	(3,500)
Park Facility Maintenance	12,500	6,000	(6,500)
<b>Total Parks &amp; Recreation</b>	<b>\$ 18,500</b>	<b>\$ 8,500</b>	<b>\$ (10,000)</b>
<b>Reserves</b>			
Capital Reserves	-	-	-
Operations Reserve	-	10,000	10,000
<b>Total Reserves</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>
<b>Total Expenditures</b>	<b>\$ 235,000</b>	<b>\$ 242,360</b>	<b>\$ 7,360</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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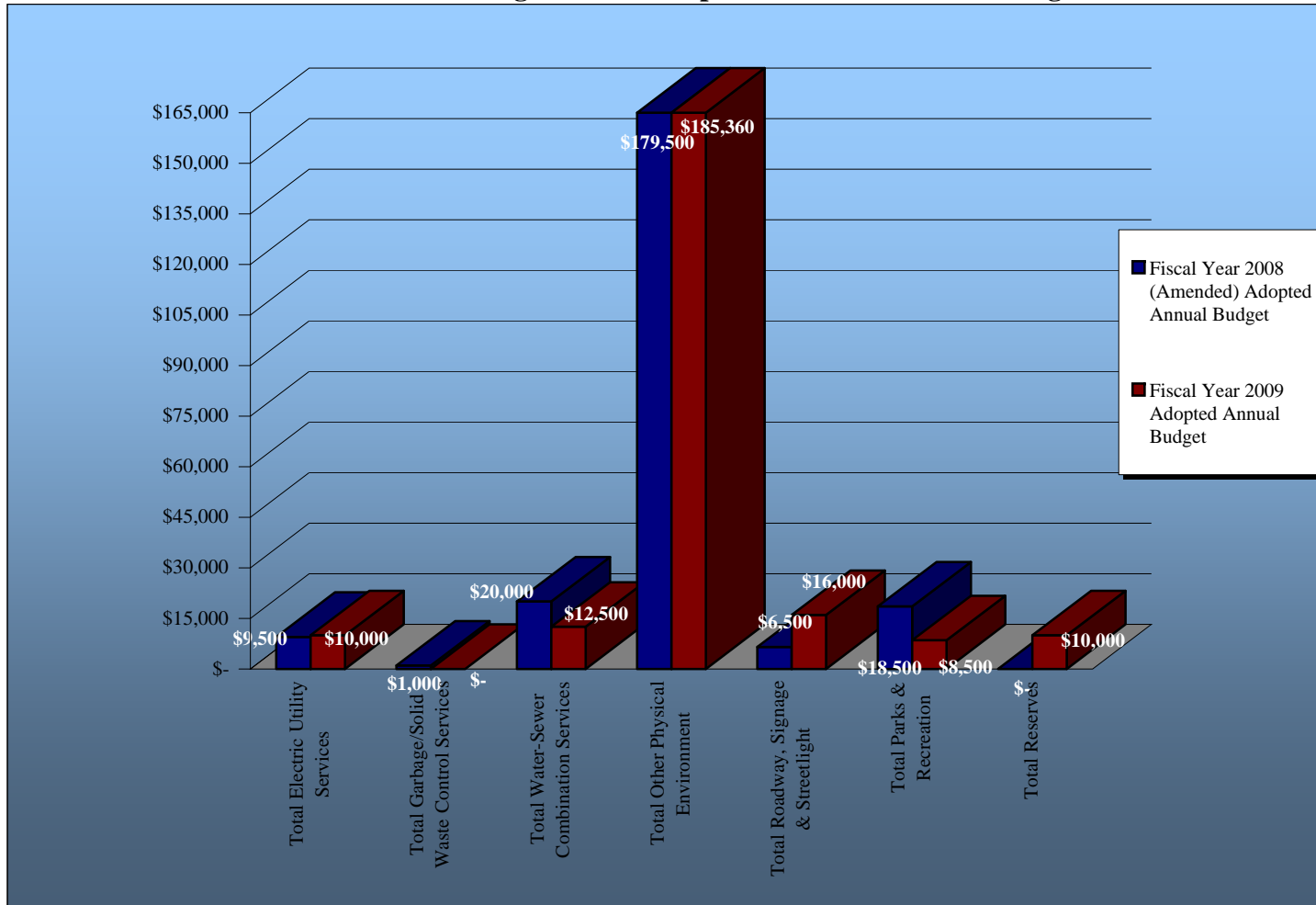


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# Park Place Community Development District

## Fiscal Year 2009 Highland Park Operations Maintenance Budget



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**Park Place  
Community Development District  
Fiscal Year 2009 Highland Park Operations Maintenance Budget  
General Fund 102**

**Electric Utility Services**

**Electric Utility Services**

This item is for street lights, irrigation pumps and other common electricity needs

**Garbage/Solid Waste Control Services**

**Garbage Collection**

This item is for pick up at the recreation facility and parks as needed.

**Water-Sewer Combination Services**

**Water Utility Services**

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool

**Water Utility Services - Capital Outlay**

Improvements to water services including connections to reclaimed water for irrigation

**Other Physical Environment**

**Field Management Services**

The District contacts with the Highland Park Neighborhood Association to provide Field Management Services. The Field Manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information to the public regarding District programs. The fee for this service is reviewed annually.

**Storm Drain Maintenance**

This item is for maintaining the storm drain structures that require yearly upkeep and occasional repair

**General Liability Insurance**

The District carries \$1,000,000 in general liability and also has sovereign immunity

**Landscape Maintenance - Contract**

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

**Landscape Maintenance - Other**

This item is for maintaining the Race Track Rd. ROW and Tree Removal/Trimming throughout Highland Park

**Plant Replacement Program**

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

**Irrigation Maintenance**

Repairs necessary for everyday operation of and supply to the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

**Entry & Walls Maintenance**

This item is for maintaining the main entry feature and other common area wall:

**Roadway, Signage & Streetlight**

**Street Sweeping**

This item is for sweeping the streets.

**Pavement Repairs**

This item is for miscellaneous repairs to the roadways and pavers as needed.

**Signage Maintenance**

This item is intended for repairing the Districts street signage

**Street Light Maintenance**

This is for the maintenance of the ornamental street lights

**Decorative Light Maintenance**

This item is for the repairs and maintenance to up-lighting enhancements within the development and at entrances.

**Parks & Recreation**

**Fountain Maintenance**

This item is for maintaining the decorative fountains

**Park Facility Maintenance**

This item is for repairs to the tennis courts, volleyball courts and other park infrastructure

**Reserves**

**Capital Reserves**

This item creates a fund for capital improvements relating to the District's parks and recreational areas

**Operational Reserves**

This item is intended develop ample reserves at the end of the fiscal year to allow the District to operate until the property taxes come in.

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**Park Place**  
**Community Development District**  
**Fiscal Year 2009**  
**General Fund 103**  
**Mixed Use**  
**Adopted Operations Maintenance Budget**

	Fiscal Year 2008 Adopted Annual Budget	Fiscal Year 2009 Adopted Annual Budget	Increase / (Decrease) from FY 2008 to FY 2009
<b>REVENUES</b>			
<b>Special Assessments</b>			
Developer-Off Roll Assessments	2,500	2,500	-
<b>Total Revenues</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ -</b>
<b>EXPENDITURES</b>			
<b>Other Physical Environment</b>			
Miscellaneous Maintenance	2,500	2,500	-
<b>Total Other Physical Environment</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ -</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**Park Place  
Community Development District**

**Fiscal Year 2009 Mixed Use Operations Maintenance Budget  
General Fund 103**

**Other Physical Environment**

**Miscellaneous Maintenance**

To provide for unbudgeted repairs and maintenance.

**Park Place  
Community Development District  
Final Operating Budget Fiscal Year 2009  
Debt Service Fund**

	Fiscal Year 2008 Adopted Annual Budget	Fiscal Year 2009 Annual Budget
<b>REVENUES</b>		
Debt Service Assessments Levied on Roll	564,924.37	814,575.01
Developer Contributions	244,850.64	0.00
<b>Total Revenues</b>	<b>\$ 809,775.01</b>	<b>\$ 814,575.01</b>
<b>EXPENDITURES</b>		
Series 2001A Bond May 1 Principal Payment	40,000.00	45,000.00
Series 2001A Bond May 1 Interest Payment	86,400.00	85,050.00
Series 2001A Bond Nov. 1 Interest Payment	85,050.00	83,531.25
Series 2003A Bond May 1 Principal Payment	110,000.00	120,000.00
Series 2003A Bond May 1 Interest Payment	245,915.63	242,409.38
Series 2003A Bond Nov. 1 Interest Payment	242,409.38	238,584.38
<b>Total Expenditures</b>	<b>\$ 809,775.01</b>	<b>\$ 814,575.01</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>

<b>ANALYSIS OF BONDS OUTSTANDING</b>	
Series 2001A Maturity Date:	May 1, 2032
Series 2001A Coupon Rate:	6.750%
Series 2001A Bonds Outstanding - Period Ending 11/1/2008:	2,520,000.00
Principal Payment Applied Toward Series 2001A Bonds:	45,000.00
<b>Series 2001A Bonds Outstanding - Period Ending 11/1/2009</b>	<b>\$ 2,475,000.00</b>
Series 2004A Maturity Date:	May 1, 2034
Series 2004A Coupon Rate:	6.375%
Series 2003A Bonds Outstanding - Period Ending 11/1/2008:	7,605,000.00
Principal Payment Applied Toward Series 2003A Bonds:	120,000.00
<b>Series 2003A Bonds Outstanding - Period Ending 11/1/2009</b>	<b>\$ 7,485,000.00</b>

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**Park Place  
Community Development District  
Adjusted Proposed Operating Budget Fiscal Year 2009  
Cash Projections as of May 31, 2008**

<b>Operating Cash</b>	\$ 193,692.00
Subtotal: Liquid Cash Position	193,692.00
Add: Anticipated Tax Revenue Collections	42,194.00
Add: Miscellaneous Revenue	10,535.00
Add: Due from Developer	25,368.00
Less: Current Liabilities	(49,121.00)
Less: Projected Expenditures Through Fiscal Year End	(219,089.25)
<b>Projected Cash Balance on October 1, 2008</b>	<b>\$ 3,578.75</b>

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District Management Services, LLC

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**Park Place**  
**Community Development District**  
**Schedule of Adopted**  
**Fiscal Year 2009 Annual Assessments**  
Annual Assessments <sup>(1)</sup>

Lot Size	ERU Factor	Lot Count	Total ERU's	Debt Service - Series 2001A	Debt Service - Series 2003A	General Fund 100	General Fund 101	General Fund 102	General Fund 103	Fiscal Year 2009 Total	Fiscal Year 2008 Total	Total Inc/(Dec) in Annual Assmt <sup>(2)</sup>
<b>Mandolin <sup>1</sup></b>												
Single Family 50'	1.75	101	176.75	\$628	\$0	\$251.73	\$1,045.85	\$0.00	\$0.00	\$1,925.28	\$1,941.38	(\$16.10)
Single Family 60'	2.00	108	216	\$717	\$0	\$251.73	\$1,045.85	\$0.00	\$0.00	\$2,014.94	\$2,041.38	(\$26.44)
<b>Windsor <sup>1</sup></b>												
Townhome	1.00	182	182	\$359	\$0	\$86.72	\$360.30	\$0.00	\$0.00	\$805.71	\$828.87	(\$23.16)
<b>Highland Park <sup>1</sup></b>												
Townhome 22'	0.88	40	35.2	\$0	\$877	\$166.22	-	\$813.07	\$0.00	\$1,856.29	\$1,786.90	\$69.39
Townhome 25'/26'	0.90	68	61.2	\$0	\$897	\$166.22	-	\$813.07	\$0.00	\$1,876.29	\$1,806.90	\$69.39
Townhome 28'	0.95	25	23.75	\$0	\$947	\$166.22	-	\$813.07	\$0.00	\$1,926.29	\$1,856.90	\$69.39
Single Family 40'	1.00	50	50	\$0	\$997	\$166.22	-	\$813.07	\$0.00	\$1,976.29	\$1,906.90	\$69.39
Single Family 50'	1.25	44	55	\$0	\$1,246	\$166.22	-	\$813.07	\$0.00	\$2,225.29	\$2,155.90	\$69.39
Single Family 60'	1.50	2	3	\$0	\$1,495	\$166.22	-	\$813.07	\$0.00	\$2,474.29	\$2,404.90	\$69.39
Single Family 70'	1.75	52	91	\$0	\$1,744	\$166.22	-	\$813.07	\$0.00	\$2,723.29	\$2,653.90	\$69.39
Single Family 80'	2.00	29	58	\$0	\$1,994	\$166.22	-	\$813.07	\$0.00	\$2,973.29	\$2,903.90	\$69.39
Single Family 90'	2.25	5	11.25	\$0	\$2,243	\$166.22	-	\$813.07	\$0.00	\$3,222.29	\$3,152.90	\$69.39
Single Family 150'	3.25	9	29.25	\$0	\$3,239	\$166.22	-	\$813.07	\$0.00	\$4,218.29	\$4,148.90	\$69.39
<b>Mixed Use</b>												
Condominium	0.75	67	50.25	\$0	\$748	\$63.94	-	\$0.00	\$14.15	\$826.09	\$821.83	\$4.26
Commercial	1.50	125	187.5	\$0	\$1,495	\$63.94	-	\$0.00	\$14.15	\$1,573.09	\$1,568.83	\$4.26

**Notations:**

<sup>(1)</sup> Annual assessments are adjusted for collection costs and early payment discounts of 8%.

<sup>(2)</sup> An increase in assessments creates a positive figure; conversely, a decrease in assessments creates a negative figure.

Prepared By:



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